

Khanh Hoi Import Export Joint Stock Company
360C Ben Van Don St., Ward 1, Dist. 4, HCMC.

BALANCE SHEET
As at June 30th, 2009

Unit: VND

No.	ASSETS	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A.	SHORT-TERM ASSETS (100=110+120+130+140+150)	100		202.249.753.523	271.272.374.530
I.	Cash & cash equivalents	110		57.583.513.596	64.578.426.267
1.	Cash	111	V.01	5.083.513.596	13.378.426.267
2.	Cash equivalents	112		52.500.000.000	51.200.000.000
II.	Short-term financial investments	120	V.02	1.700.000.000	1.670.000.000
1.	Short-term investments	121		1.700.000.000	1.670.000.000
2.	Provision for devaluation of short-term investments (*)	129			
III.	Short-term receivables	130		28.344.245.424	35.977.633.417
1.	Trade accounts receivables	131		15.536.186.027	20.074.499.098
2.	Advances to supplier	132		4.946.574.540	8.868.954.958
3.	Short-term internal receivables	133		20.091.756	25.431.756
4.	Receivables on percentage of construction contract completion	134			
5.	Other receivables	135	V.03	9.209.788.304	8.377.142.808
6.	Provision for short-term bad receivables (*)	139		(1.368.395.203)	(1.368.395.203)
IV.	Inventories	140		113.939.135.660	167.544.248.807
1.	Inventories	141	V.04	116.359.014.990	169.964.128.137
2.	Provision for devaluation of inventories (*)	149		(2.419.879.330)	(2.419.879.330)
V.	Other short-term assets	150		682.858.843	1.502.066.039
1.	Short-term prepaid expenses	151		174.176.607	160.916.926
2.	VAT deductible	152			631.971.496
3.	Tax and accounts receivable from State budget	154	V.05	20.355.686	17.147.835
4.	Other short-term assets	158		488.326.550	692.029.782
B.	LONG-TERM ASSETS (200=210+220+240+250+260)	200		74.803.753.038	75.522.801.487
I.	Long-term receivables	210			557.057.567
1.	Long-term receivables from customers	211			
2.	Accounts receivables from belonged units	212			557.057.567
3.	Long-term inter-company receivables	213	V.06		
4.	Other long-term Receivables	218	V.07		
5.	Provision for long-term bad receivable (*)	219			
II.	Fixed assets	220		5.015.874.344	28.006.313.328
1.	Tangible fixed assets	221	V.08	4.165.694.559	12.336.037.395
	- Historical cost	222		14.259.909.485	27.028.021.216
	- Accumulated depreciation (*)	223		(10.094.214.926)	(14.691.983.821)
2.	Finance leases fixed assets	224	V.09		
	- Historical cost	225			
	- Accumulated depreciation (*)	226			
3.	Intangible fixed assets	227	V.10	9.682.101	3.941.720.290
	- Historical cost	228		219.821.000	4.450.677.000
	- Accumulated depreciation (*)	229		(210.138.899)	(508.956.710)

4.	Construction in progress	230	V.11	840.497.684	11.728.555.643
III.	Property investment	240	V.12	30.963.369.369	25.378.067.922
	- Historical cost	241		50.346.320.657	43.436.233.136
	- Accumulated depreciation (*)	242		(19.382.951.288)	(18.058.165.214)
IV.	Long-term financial investments	250		38.665.000.000	21.340.000.000
1.	Investment in subsidiaries	251		16.000.000.000	
2.	Investment in associate or joint-venture companies	252		1.450.000.000	450.000.000
3.	Other long-term investments	258	V.13	33.805.000.000	33.480.000.000
4.	Provision for devaluation of long-term finance investment (*)	259		(12.590.000.000)	(12.590.000.000)
V.	Other long-term assets	260		159.509.325	241.362.670
1.	Long-term prepaid expenses	261	V.14	159.509.325	241.362.670
2.	Deferred income tax assets	262	V.21		
3.	Others	268			
	TOTAL ASSETS (270=100+200)	270		277.053.506.561	346.795.176.017
	CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
	1	2	3	4	5
A.	LIABILITIES (300=310+330)	300		37.249.485.150	122.772.452.519
I.	Short-term liabilities	310		35.222.040.427	118.495.842.261
1.	Short-term borrowing and debts	311	V.15	3.406.690.965	5.047.859.073
2.	Trade accounts payable	312		3.594.460.039	7.025.234.920
3.	Advances from customers	313		20.874.514.531	90.932.662.425
4.	Taxes and liabilities to State budget	314	V.16	6.433.133.871	9.069.507.646
5.	Payable to employees	315		186.878.196	1.274.096.899
6.	Payable expenses	316	V.17	75.588.009	4.577.625.391
7.	Accounts payable-Affiliate	317			
8.	Payable in accordance with contracts in progress	318			
9.	Other short-term payables	319	V.18	650.774.816	568.855.907
10.	Provision for short-time liabilities	320			
II.	Long-term liabilities	330		2.027.444.723	4.276.610.258
1.	Long-term accounts payable-Trade	331			
2.	Long-term accounts payable-Affiliate	332	V.19		
3.	Other long-term payables	333		1.923.802.313	1.903.954.440
4.	Long-term borrowing and debts	334	V.20		2.220.856.808
5.	Deferred income tax	335	V.21		
6.	Provision for unemployment benefit	336		103.642.410	151.799.010
7.	Provision for long-term liabilities	337			
B.	OWNER'S EQUITY (400=410+430)	400		239.804.021.411	224.022.723.498
I.	Capital sources and funds	410	V.22	235.095.118.850	222.203.291.953
1.	Owner's investment capital	411		141.203.090.000	141.203.090.000
2.	Share premiums	412		76.112.884.867	76.112.884.867
3.	Other capital of owners' equity	413			
4.	Treasury stock (*)	414		(22.235.231.031)	(22.235.231.031)
5.	Assets revaluation difference	415			
6.	Foreign exchange difference	416			
7.	Investment and development fund	417		5.571.063.274	1.728.287.303
8.	Financial reserve fund	418		9.901.522.678	6.058.746.706

9.	Other fund belong to owner's equity	419		712.860.768	110.305.574
10.	Retained after-tax profit	420		23.828.928.294	19.225.208.534
11.	Capital for construction work	421			
II.	Other resources and funds	430		4.708.902.561	1.819.431.545
1.	Bonus and welfare funds	431		4.708.902.561	1.819.431.545
2.	Expenditure resources	432	V.23		
3.	Expenditure resources for fixed asset	433			
	TOTAL RESOURCES (440=300+400)	440		277.053.506.561	346.795.176.017

OFF BALANCE SHEET ITEMS

No.	Items		Note	Ending Balance	Beginning Balance
1.	Operating lease assets		24	-	-
2.	Goods held under trust or for for processing			-	-
3.	Goods received on consignment for sale			-	-
4.	Bad debts written off			486.085.536	486.085.536
5.	Foreign currencies			156.673,61	556.524,71
6.	Subsidies of state budget				

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INCOME STATEMENT
Quarter 2/2009

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	V1.25	67,010,601,742	22,142,118,355	110,060,339,967	44,691,166,343
2. Deductions	02		1,098,907,679	15,389,485	1,120,356,351	15,389,485
3. Net sales and services (10=01-02)	10		65,911,694,063	22,126,728,870	108,939,983,616	44,675,776,858
4. Cost of goods sold	11	V1.27	47,193,443,359	17,365,191,609	80,380,726,632	35.435.562.767
5. Gross profit (20=10-11)	20		18,718,250,704	4,761,537,261	28,559,256,984	9,240,214,091
6. Financial income	21	V1.26	3,777,839,551	6,231,340,726	5,867,910,674	8,010,912,881
7. Financial expenses	22	V1.28	157,584,387	3,532,851,377	333,760,709	3,971,518,253
- In which: Interest expense	23		265,373,148	1,487,064,198	755,659,394	3,396,981,316
8. Selling expenses	24		1,288,551,351	1,287,278,900	2,561,906,858	2,431,034,875
9. General & administrative expenses	25					
10. Net operating profit [30={20 +(21-22)-(24+25)}]	30		20,784,581,369	4,685,683,512	30,775,840,697	7,451,592,528
11. Other income	31		4,403,150,227	1,428,763,095	5,323,457,430	3,310,191,631
12. Other expenses	32		6,023,928,384	1,397,834,949	7,015,298,416	2,403,034,148
13. Other profit (40=31-32)	40		(1,620,778,157)	30,928,146	(1,691,840,986)	907,157,483
14. Profit before tax (50=30+40)	50		19,163,803,212	4,716,611,658	29,083,999,711	8,358,750,011
15. Current corporate income tax expenses	51	V1.30	3,788,289,262	943,322,332	5,805,426,842	1,846,880,744
16. Defrred corporate income tax expenses	52	V1.30				
17. Profit after tax (60=50-51-52)	60		15,375,513,950	3,773,289,326	23,278,572,869	6,511,869,267
18. EPS (VND/share) (*)	70					

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CASH FLOW STATEMENT
Quarter 2/2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			2008	2007
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		90,147,823,801	181,079,141,526
2. Cash paid for supplier	2		(28,348,164,166)	(66,250,680,566)
3. Cash paid for employee	3		(5,349,552,454)	(8,374,489,001)
4. Cash paid for interest	4		(72,687,807)	(599,013,392)
5. Cash paid for corporate income tax	5		(12,488,202,221)	(2,409,804,865)
6. Other receivables	6		14,817,083,353	13,139,656,524
7. Other payables	7		(57,919,446,137)	(64,463,789,682)
Net cash provided by (used in) operating activities	20		786,854,369	52,121,020,544
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21			
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		1,439,629,000	628,431,675
3. Cash paid for lending or purchase debt tools of other companies	23		(500,000,000)	(34,185,508,800)
4. Withdrawal of lending or resale debt tools of other companies	24		470,000,000	32,515,508,800
5. Cash paid for joining capital in other companies	25		(150,000,000)	(15,650,000,000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		3,846,389,841	4,619,818,729
Net cash used in investing activities	30		5,106,018,841	(12,071,749,596)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			
2. Cash paid to owners equity, repurchase issued stock	32			(14,054,031,960)
3. Cash received from long-term and short-term borrowings	33		3,756,400,000	
4. Cash paid to principal debt	34		(10,268,715,881)	(31,493,804,518)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(6,375,470,000)	(6,773,680,000)
Net cash (used in) provided by financing activities	40		(12,887,785,881)	(52,321,516,478)
Net cash during the period (50=20+30+40)	50		(6,994,912,671)	(12,272,245,530)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		64,578,426,267	19,976,765,196
Influence of foreign exchange change	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70=50+60+61)	70	VII.34	57,583,513,596	7,704,519,666